

When Genius Failed The Rise And Fall Of Long Term Capital Management English Edition By Roger Lowenstein

“A riveting account that reaches beyond the market landscape to say something universal about risk and triumph, about hubris and failure.”—The New York Times**NAMED ONE OF THE BEST BOOKS OF THE YEAR BY BUSINESSWEEK**In this business classic—now with a new Afterword in which the author draws parallels to the recent financial crisis—Roger Lowenstein captures the gripping roller-coaster ride of Long-Term Capital Management. Drawing on confidential internal memos and interviews with dozens of key players, Lowenstein explains not just how the fund made and lost its money but also how the personalities of Long-Term’s partners, the arrogance of their mathematical certainties, and the culture of Wall Street itself contributed to both their rise and their fall. When it was founded in 1993, Long-Term was hailed as the most impressive hedge fund in history. But after four years in which the firm dazzled Wall Street as a \$100 billion moneymaking juggernaut, it suddenly suffered catastrophic losses that jeopardized not only the biggest banks on Wall Street but the stability of the financial system itself. The dramatic story of Long-Term’s fall is now a chilling harbinger of the crisis that would strike all of Wall Street, from Lehman Brothers to AIG, a decade later. In his new Afterword, Lowenstein shows that LTCM’s implosion should be seen not as a one-off drama but as a template for market meltdowns in an age of instability—and as a wake-up call that Wall Street and government alike tragically ignored.**Praise for *When Genius Failed*** “[Roger] Lowenstein has written a squalid and fascinating tale of world-class greed and, above all, hubris.”—**BusinessWeek** “Compelling . . . The fund was long cloaked in secrecy, making the story of its rise . . . and its ultimate destruction that much more fascinating.”—**The Washington Post** “Story-telling journalism at its best.”—**The Economist**. buy when genius failed the rise and fall of long term. when genius failed the rise and fall of Itcm stock. the rise and fall and rise again of migos by genius. when genius failed audiobook by roger lowenstein. when genius failed by roger lowenstein 9780375758256. books similar to when genius failed the rise and fall of. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed by roger lowenstein blinkist. pdf when genius failed the rise and fall of long term. when genius failed the rise and fall of long. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed review when genius failed forexarticles. when genius failed the rise and fall of long term capital. when genius failed by lowenstein roger ebook. when genius failed the rise and fall lowenstein. when genius failed the rise and fall of long. 9780375758256 when genius failed the rise and fall of. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. download when genius failed pdf ebook free your pdfs. when genius failed the new york times. when genius failed the rise and fall of long term capital. when genius failed pdf summary roger lowenstein 12min blog. when genius failed the rise and fall of long term capital. when genius failed the rise and fall of long term capital. when genius failed npr. when genius failed the rise and fall of long term capital manag. when genius failed the rise and fall of long term. when genius failed. when genius failed the rise amp fall of long term capital. when genius failed the rise and fall of book by roger. when genius failed the rise and fall of long term

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